

MEETING: **PENSIONS COMMITTEE**

DATE: **16 MARCH 2026**

TITLE: **WPP INVESTMENT MANAGEMENT COMPANY
LIMITED INITIAL BUSINESS PLAN – FINANCIAL
YEAR 2026/27**

PURPOSE: **To approve the Business Plan**

RECOMMENDATION: **APPROVE BUSINESS PLAN**

AUTHOR: **DELYTH JONES-THOMAS, INVESTMENT MANAGER**

1. INTRODUCTION

Within weeks, WPP Investment Management Company Limited (WPP IM Co) will be responsible for investment advice and investment execution across more than £25 billion of assets on behalf of eight Welsh LGPs. This Initial Business Plan is the first formal account to the authorities.

The Business Plan was approved by the Joint Governance Committee on 10 March 2026.

2. BUSINESS PLAN

The business plan details how the company is going to achieve its eight strategic objectives:

1. Fiduciary duty and member welfare;
2. Investment implementation
3. Investment advice
4. Responsible investment and stewardship
5. Local and Welsh investment
6. Governance, accountability, and transparency
7. Regulatory compliance
8. Team and capability development

It sets out the plan of governance and oversight, financial summary, approach to investment management, operations and staffing, risk management and compliance and responsible investment.

The Business Plan is attached for your review in Appendix 1.

3. RECOMMENDATION

To approve the Business Plan.